Florida Tech is a significant contributor to the state of Florida’s educational and economic prosperity.

Known for producing highly skilled, in-demand graduates who help fuel the evolving economy in the Sunshine State, Florida Tech is itself a remarkable powerhouse of economic activity and impact in Florida. The details of the private STEM university’s dynamic impact at the local and state levels are presented in a new analysis by the Regional Economic Consulting (REC) Group.

**ECONOMIC IMPACT AT A GLANCE**

<table>
<thead>
<tr>
<th>2022–2023</th>
<th>(in millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Spending</td>
<td>$1,157.4</td>
</tr>
<tr>
<td>Jobs (Count)</td>
<td>12,144</td>
</tr>
<tr>
<td>Labor Income</td>
<td>$512.6</td>
</tr>
<tr>
<td>State &amp; Local Tax</td>
<td>$60.0</td>
</tr>
</tbody>
</table>

**$1.6 BILLION**

ANNUAL ECONOMIC IMPACT

considering:

» EMPLOYMENT GROWTH
» ECONOMIC OUTPUT
» TAX REVENUE

**$1.1B**

CONTRIBUTED TO THE FLORIDA ECONOMY BY EACH GRADUATING CLASS OVER 30 YEARS

**$55,461**

IN ADDITIONAL SALARY EACH YEAR FROM A FLORIDA TECH BACHELOR’S DEGREE

**$512.6M**

GENERATED ANNUALLY IN LABOR INCOME

**$60M**

CONTRIBUTED ANNUALLY IN STATE AND LOCAL TAXES
Florida Tech is strategically positioned to provide its graduates with a competitive edge, enabling them to take advantage of career opportunities within the advanced technological hub known as “Florida’s Space Coast” and beyond it.

Overall, the REC Group Economic Impact Analysis determined a trend of ever-increasing job opportunities in some of the most advanced industries in Florida, such as engineering, computer science and aerospace, which bodes well for Florida Tech graduates seeking employment.

Florida Tech helps drive Florida’s economy with a $1.6 billion impact.

The university provides job opportunities for its graduates and significantly contributes to the economy through its daily operations. The education imparted by Florida Tech produces skilled and knowledgeable workers for Florida’s growing and thriving economy, making the university a valuable institution in the Space Coast region.

Scan to read the complete analysis of Florida Tech’s economic impact »

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